

Peterborough Public Health

Consolidated Financial Statements

December 31, 2023

Peterborough Public Health
Consolidated Financial Statements
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Table Of Contents

	Page Number
Management Report	
Independent Auditor's Report	
Consolidated Financial Statements	
Statement of Financial Position	1
Statement of Operations and Accumulated Surplus	2
Statement of Net Debt	3
Statement of Cash Flows	4
Notes to the Financial Statements	5 - 12
Schedule of Tangible Capital Assets	13
Consolidated Schedule of Expenses by Program	14
Schedules of Revenue and Expenses	
Public Health Programs and Services	15
Safe Sewage Disposal Program	16
Covid-19	17
Ontario Seniors Dental	18

Peterborough Public Health

For The Year Ended December 31, 2023

Management Report

The accompanying consolidated financial statements of Peterborough Public Health are the responsibility of management and have been approved by the Board of Health.

The consolidated financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

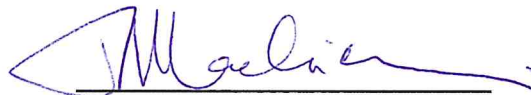
The Peterborough Public Health maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Peterborough Public Health's assets are appropriately accounted for and adequately safeguarded.

The Board of Health is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving financial statements.

The Board of Health reviews and approves the Peterborough Public Health's financial statements for issuance. The Board of Health meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the financial statements and the independent auditors' report.

The consolidated financial statements have been audited by Baker Tilly KDN LLP in accordance with Canadian generally accepted auditing standards on behalf of the Peterborough Public Health. Baker Tilly KDN LLP has full and free access to the Board of Health.

Chair



Date June 12, 2024

Medical Officer of Health



Date June 12, 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Health of the Peterborough Public Health

Opinion

We have audited the consolidated financial statements of Peterborough Public Health (the Board of Health), which comprise the consolidated statement of financial position as at December 31, 2023, the consolidated statements of operations and accumulated surplus, net debt and cash flows for the year then ended, schedules, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Board of Health as at December 31, 2023, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Board of Health in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Board of Health's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Board of Health or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Board of Health's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board of Health's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board of Health's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Board of Health to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business activities within the Board of Health to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly KDN LLP

Chartered Professional Accountants
Licensed Public Accountants

Peterborough, Ontario
August 15, 2024

PETERBOROUGH PUBLIC HEALTH

Consolidated Statement of Financial Position At December 31, 2023

	2023	2022
	\$	\$
Financial Assets		
Cash	2,264,665	4,945,167
Accounts receivable	409,547	364,465
Due from the Province of Ontario	2,320,445	-
Total Financial Assets	4,994,657	5,309,632
Liabilities		
Accounts payable and accrued liabilities	1,538,743	1,510,673
Due to Province of Ontario	-	202,477
Employee benefits payable (note 3)	586,810	647,253
Deferred revenue (note 4)	658,742	741,636
Long term debt (note 6)	2,696,648	2,811,224
Total Liabilities	5,480,943	5,913,263
Net Debt	(486,286)	(603,631)
Non-Financial Assets		
Tangible capital assets (note 5)	8,196,299	8,425,299
Prepaid expenses	1,018	2,201
Total Non-Financial Assets	8,197,317	8,427,500
Accumulated Surplus (note 8)	7,711,031	7,823,869

The accompanying notes are an integral part of these financial statements

PETERBOROUGH PUBLIC HEALTH

Consolidated Statement of Operations and Accumulated Surplus For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Revenues			
Province of Ontario	12,907,917	13,129,610	14,561,717
City and County of Peterborough and Curve Lake and Hiawatha First Nations	2,903,941	2,903,941	2,273,014
Fees for service	615,975	572,549	532,137
Other	302,801	171,899	81,802
Interest	125,000	162,505	102,152
Total Revenues	16,855,634	16,940,504	17,550,822
Expenses			
Salaries and wages	11,026,227	10,774,238	11,455,169
Benefits	2,914,341	2,988,707	2,744,704
Program costs	2,073,179	2,084,713	1,945,513
Administration and occupancy	841,887	976,684	1,081,237
Amortization	229,000	229,000	229,000
Total Expenses	17,084,634	17,053,342	17,455,623
Annual Surplus/(Deficit)	(229,000)	(112,838)	95,199
Accumulated Surplus - beginning of year	7,823,869	7,823,869	7,728,670
Accumulated Surplus - end of year	7,594,869	7,711,031	7,823,869

The accompanying notes are an integral part of these financial statements

PETERBOROUGH PUBLIC HEALTH

Consolidated Statement of Net Debt For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Annual Surplus/(Deficit)	(229,000)	(112,838)	95,199
Amortization of tangible capital assets	229,000	229,000	229,000
Change in prepaid expenses	-	1,183	-
Change in Net Debt	-	117,345	324,199
Net Debt - beginning of year	(603,631)	(603,631)	(927,830)
Net Debt - end of year	(603,631)	(486,286)	(603,631)

The accompanying notes are an integral part of these financial statements

PETERBOROUGH PUBLIC HEALTH

Consolidated Statement of Cash Flows For the Year Ended December 31, 2023

	2023	2022
	\$	\$
Cash Provided By (Used In)		
Operating Activities		
Annual surplus/(deficit)	(112,838)	95,199
Items not involving cash		
Amortization of tangible capital assets	229,000	229,000
Change in non-cash assets and liabilities		
Accounts receivable	(45,082)	60,712
Due from the Province of Ontario	(2,320,445)	441,699
Prepaid expenses	1,183	-
Accounts payable and accrued liabilities	28,070	(176,169)
Due to the Province of Ontario	(202,477)	202,477
Employee benefits payable	(60,443)	20,354
Deferred revenue	(82,894)	19,019
Net change in cash from operating activities	(2,565,926)	892,291
Financing Activities		
Debt principal repayments	(114,576)	(110,829)
Net change in cash	(2,680,502)	781,462
Cash - beginning of year	4,945,167	4,163,705
Cash - end of year	2,264,665	4,945,167

The accompanying notes are an integral part of these financial statements

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

1. Nature of Operations

The Board of Health for Peterborough Public Health ("Board of Health") strives to enable people and the community to be as healthy as possible. The Board of Health is a charitable not-for-profit organization which provides accessible, community based programs and services that promote, protect and restore health.

The organization operates as Peterborough Public Health, while the legal name of the organization remains the Peterborough County-City Health Unit.

2. Significant Accounting Policies

These consolidated financial statements have been prepared in accordance with the standards in the Chartered Professional Accountants of Canada Public Sector Accounting (PSA) Handbook. Significant aspects of the accounting policies are as follows:

(a) Reporting Entity

These consolidated financial statements reflect the assets, liabilities, revenues and expenses and net financial assets of the reporting entity.

The reporting entity is comprised of all programs and services administered by the Board of Health and coalition projects for which the Board of Health is contractually obligated as the sponsoring agency and accountable for the administration, financial affairs and resources of the coalition projects.

(b) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Initial costs for tangible capital assets that were acquired or developed prior to 2009 were obtained using historical cost information or using current fair market values discounted by a relevant inflation factor to the point of acquisition. The cost, less residual value, if any, of tangible capital assets is amortized on a straight-line basis, over the expected useful life of the asset, as follows:

Buildings	50 years
Furniture and equipment	5 to 15 years
Dental clinic	50 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

Tangible capital assets categorized as assets under construction are not amortized until they are put into service.

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

2. Significant Accounting Policies, continued

(c) Government Transfers

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfers occur, providing the transfer is authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(d) Deferred Revenue

Deferred revenue consists of grants, contributions and other amounts that are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs or the completion of specific work. In addition certain fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or the services are performed.

(e) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for the provision of services. They have useful lives beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year combined with the annual surplus provides the change in net financial assets for the year.

(f) Recognition of Revenues and Expenses

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

The Board of Health claims from the Ministry of Health, The Corporation of the City of Peterborough, The Corporation of the County of Peterborough, Curve Lake First Nation and Hiawatha First Nation revenue equivalent to its net costs for the public health programs. While these net claims for costs are recorded as revenue in the current year, reimbursement of these costs is dependent upon acceptance by the funding bodies.

For the Safe Sewage Disposal Program, the Board of Health records inspection fee revenue as earned revenue based on the proportion of the completed inspections at the end of each year.

Fees for service are recognized as revenue in the year the goods and services are provided.

(g) Use of Estimates

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas where management has made complex or subjective judgments (often as a result of matters that are inherently uncertain) include, among others: accounts payable and accrued, revenue recognition and useful lives of tangible capital assets and amortization. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

2. Significant Accounting Policies, continued

(h) Inter-Entity Transactions

Peterborough Public Health is a joint board of the City and County of Peterborough.

Allocated costs and recovery of costs are measured at exchange amount, which is the amount of consideration established and agreed to by the related parties.

Unallocated costs are measured at the carrying amount, which is the amount recorded in the records of the City and the County.

3. Employee Benefits Payable

The Board of Health provides vacation and compensating pay entitlements totaling \$586,810 (2022 - \$647,253) that are fully funded and will require payment in future periods.

4. Deferred Revenue

Deferred revenue consists of:

	2023	2022
	\$	\$
Specific coalition projects	279,724	302,487
Safe sewage disposal program	201,268	240,993
Partner funding	177,750	198,156
	658,742	741,636

5. Tangible Capital Assets

The net book value of the Board of Health's tangible capital assets are:

	2023	2022
	\$	\$
General		
Buildings	7,278,283	7,451,575
Dental clinic	623,658	637,314
Furniture and equipment	294,358	336,410
	8,196,299	8,425,299

For additional information, see the Consolidated Schedule of Tangible Capital Assets.

During the year there were no write-downs of assets (2022 - \$Nil) and no interest capitalized (2022 - \$Nil).

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

6. Long Term Debt

- (a) The balance of long term debt reported on the Consolidated Statement of Financial Position is made up of the following:

	2023	2022
	\$	\$
Term loan from the Ontario Infrastructure and Lands Corporation, repayable in monthly blended payments of \$17,204, interest at 3.33% per annum, due February 16, 2041	2,696,648	2,811,224

- (b) Interest paid during the year on long term debt amounted to \$91,742 (2022 - \$95,623).
- (c) The term loan is guaranteed by the City of Peterborough, 60%, and County of Peterborough, 40%, of the loan amount. The term loan is secured by a charge/mortgage and a general security agreement on the property owned by the Board of Health on 185 King Street Peterborough, Ontario.
- (d) The term loan agreement requires a minimum annual debt service coverage ratio of 1.10 on the corporate levels. The debt service coverage ratio, for any fiscal year, is defined as earnings before interest, taxes, depreciation, amortization, and lease payments divided by the sum of principal and interest payments made on all interest bearing debts during the relevant fiscal year. As of December 31, 2023, the Board of Health is in compliance with this ratio.
- (e) The long term debt reported in (a) of this note is repayable as follows:

	Principal	Interest	Total
	\$	\$	\$
2024	118,451	88,001	206,452
2025	122,456	83,996	206,452
2026	126,596	79,856	206,452
2027	130,877	75,575	206,452
2028	135,302	71,150	206,452
2029 and subsequent years	2,062,966	448,873	2,511,839
	2,696,648	847,451	3,544,099

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

7. Pension Agreements

Certain employees of the Peterborough Public Health are eligible members of the Ontario Municipal Employees Retirement System (OMERS), a multi-employer pension plan.

The Actuarial Opinion contained in the 2023 Annual Report disclosed total actuarial liabilities of \$136,185 million in respect of benefits accrued for service with actuarial assets of \$131,983 million indicating an actuarial deficit of \$4,202 million. Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Peterborough Public Health does not recognize any share of the OMERS pension surplus or deficit.

The Peterborough Public Health's required contributions to OMERS in 2023 were \$979,930 (2022 - \$824,935).

8. Accumulated Surplus

Accumulated surplus consists of the following:

	2023 \$	2022 \$
Surplus		
Safe sewage disposal program	92,754	85,075
Invested In Capital Assets		
Tangible capital assets - net book value	8,196,299	8,425,299
Long term debt	(2,696,648)	(2,811,224)
	5,499,651	5,614,075
Surplus	5,592,405	5,699,150
Reserves		
Occupancy/renovation	650,443	619,154
Local vaccination program	678	646
Food security project	54,099	51,497
Vector Borne Diseases	5,764	5,486
Infant Toddler Development program	4,323	4,066
Program	213,726	203,445
	929,033	884,294
Contingency reserve	1,189,593	1,240,425
	7,711,031	7,823,869

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

9. Budget Figures

Budget figures are compiled from budgets approved by the Board of Health, with subsequent adjustments for PSA compliance. Budget figures are not subject to audit.

10. Additional Information

Medical Officer of Health Compensation

The Board of Health provided the following compensation for the Medical Officer of Health:

	2023	2022
	\$	\$
Medical Officer of Health compensation - base salary	250,000	250,000
Community Medicine stipend - 100% Provincial	5,000	5,000
Physician compensation - 100% Provincial	58,401	56,069
After hours availability - 100% Provincial	12,000	12,000
	325,401	323,069

One Time Costs - 100% Provincial Funded

	2023	2022
	\$	\$
Public health inspection student	14,208	20,000
Indigenous program initiative	10,000	10,000
Ontario Seniors Dental Program Clinic Expansion	-	1,996
SFO tablets and equipment	285	3,521
Merger planning - strengthen public health	24,525	-
Needle Exchange	19,000	-
	68,018	35,517

One Time Provincial Revenue

	2023	2022
	\$	\$
Mitigation funding	1,015,000	1,015,000

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

11. Inter-Entity Transactions

During the year, the Peterborough Public Health entered into transactions with the City and County of Peterborough.

As part of the budgeting process, the City and County approved a contribution to the Peterborough Public Health which is recorded on the Consolidated Statement of Operations and Accumulated Surplus. The City contributed \$1,644,880 (2022 - \$1,330,450) for the mandatory programs. The County contributed \$1,241,951 (2022 - \$928,775) for the mandatory programs.

Inter-entity transactions include the City garbage levy in the amount of \$2,891 (2022 - \$2,676).

The long term debt of the Board of Health is guaranteed by the City and County of Peterborough as disclosed in Note 6.

12. Changes in Accounting Policies

The Peterborough Public Health has implemented the following sections which are now effective under the PSA Handbook: PS 1201 Financial Statement Presentation, PS 2601 Foreign Currency Translation, PS 3041 Portfolio Investments, PS 3450 Financial Instruments and PS 3280 Asset Retirement Obligations.

PS 1201 Financial Statement Presentation replaces PS 1200 Financial Statement Presentation. This standard establishes general reporting principles and standards for the disclosure of information in government financial statements. The standard introduces the Statement of Remeasurement Gains and Losses separate from the Statement of Operations. Requirements in PS 2601 Foreign Currency Translation, PS 3450 Financial Instruments, and PS 3041 Portfolio Investments, which are required to be adopted at the same time, can give rise to the presentation of gains and losses as remeasurement gains and losses.

PS 2601 Foreign Currency Translation replaces PS 2600 Foreign Currency Translation. The standard provides comprehensive requirements for the recognition, measurement, presentation and disclosure of foreign currency transactions. The adoption of this standard did not have an impact on the Peterborough Public Health's consolidated financial statements.

PS 3041 Portfolio Investments replaces PS 3040 Portfolio Investments. The standard provides revised guidance on accounting for, and presentation and disclosure of, portfolio investments to conform to PS 3450 Financial Instruments. The adoption of this standard did not have an impact on the Peterborough Public Health's consolidated financial statements.

PS 3450 Financial Instruments establishes accounting and reporting requirements for all types of financial instruments including derivatives. Financial instruments are included on the statement of financial position and are measured either at fair value or cost or amortized cost based on the characteristics of the instrument and the Peterborough Public Health's accounting policy choices (see Note 2. Significant Accounting Policies). The new standard provides comprehensive requirements for the recognition, measurement, presentation and disclosure of financial instruments. The adoption of this standard did not have an impact on the Peterborough Public Health's consolidated financial statements.

PS 3280 Asset Retirement Obligations addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, such as asbestos removal in retired buildings by public sector entities. The adoption of this standard did not have an impact on the Peterborough Public Health's consolidated financial statements.

PETERBOROUGH PUBLIC HEALTH

Notes To The Consolidated Financial Statements For the Year Ended December 31, 2023

13. Contingent Liabilities

Peterborough Public Health, in the course of its operations, can be named in lawsuits and other legal items the outcome of which is indeterminable at this time. No amounts in connection with these items have been reflected in these financial statements.

14. Subsequent Event

During the year, the Health Unit approved to discontinue the Safe Sewage Disposal Program in 2024 and return this responsibility to the local municipalities.

15. Health Unit Merger

During the year the Health Unit committed to investigating a potential merger with the Haliburton Kawartha Pine Ridge District Health Unit.

PETERBOROUGH PUBLIC HEALTH

Consolidated Schedule of Tangible Capital Assets For the Year Ended December 31, 2023

	Buildings \$	Dental Clinic \$	Furniture and Equipment \$	Totals \$
Cost				
Balance, beginning of year	8,664,623	682,808	801,531	10,148,962
Balance, end of year	8,664,623	682,808	801,531	10,148,962
Accumulated Amortization				
Balance, beginning of year	1,213,048	45,494	465,121	1,723,663
Add: additions during the year	173,292	13,656	42,052	229,000
Balance, end of year	1,386,340	59,150	507,173	1,952,663
Net Book Value of Tangible Capital Assets	7,278,283	623,658	294,358	8,196,299

PETERBOROUGH PUBLIC HEALTH

Consolidated Schedule Expenses by Program For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Expenses			
Public Health Programs and Services	11,928,229	11,660,232	9,169,583
Healthy Babies/Health Children Program	928,413	943,100	826,505
Infant Toddler Development Program	244,718	245,836	195,810
Safe Sewage Disposal Program	436,475	536,148	496,207
Ontario Seniors Dental	905,100	1,060,553	857,541
Covid-19	2,402,739	2,396,998	5,566,253
HUB - Hub & Spoke	68,787	59,233	111,493
Compensation Funding Adjustment	87,276	87,276	73,069
Nurses Retention Initiative	-	-	204,764
One time expenditures - 100% funded	70,397	68,018	35,517
Early Warning Surveillance Systems	-	-	39,625
Breakfast Club and Food for Kids	52,000	60,281	58,828
Collective Kitchens	1,500	-	35
Strategic Plan Initiatives	150,000	113,508	-
	17,275,634	17,231,183	17,635,230
Expenses recovered from 100% funded programs	(191,000)	(177,841)	(179,607)
Total Consolidated Expenses	17,084,634	17,053,342	17,455,623

PETERBOROUGH PUBLIC HEALTH

Public Health Programs and Services Schedule of Revenue and Expenses For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Revenue			
Partner Contributions			
Ontario Ministry of Health	7,130,500	7,184,050	7,112,850
Ontario Ministry of Health - mitigation	1,015,000	1,015,000	-
City of Peterborough	1,644,880	1,644,880	1,330,450
County of Peterborough	1,241,591	1,241,591	928,775
Curve Lake First Nation	13,194	13,194	10,412
Hiawatha First Nation	4,276	4,276	3,377
Other			
Vaccine reimbursement programs	31,300	40,342	28,656
Dental fees	160,000	80,482	72,571
Ontario Health Insurance program	33,000	33,843	30,416
Recovery of administration and occupancy	191,000	177,841	179,607
Interest	55,000	50,782	54,001
Fee for service	12,500	5,873	4,318
Other	166,988	53,646	22,831
	11,699,229	11,545,800	9,778,264
Expenses			
Salaries and wages	7,485,541	7,259,650	5,578,683
Employee benefits	2,173,584	2,193,399	1,642,927
Travel	70,877	58,592	49,191
Program materials and printing	429,714	358,611	277,742
Communication and public education	143,300	208,165	260,496
Purchased program services	247,374	209,925	222,534
Administrative	450,608	458,650	233,833
Occupancy	604,094	603,227	593,492
Staff education	45,539	49,222	54,319
Board costs	48,598	31,791	27,366
Amortization	229,000	229,000	229,000
	11,928,229	11,660,232	9,169,583
Annual Surplus/(Deficit)	(229,000)	(114,432)	608,681

PETERBOROUGH PUBLIC HEALTH

Safe Sewage Disposal Program Schedule of Revenue and Expenses For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Revenue			
Inspection fees	370,600	421,826	353,627
Lawyer research fees	4,000	3,905	4,220
Clean water - mandatory re-inspection fees	56,875	53,225	78,975
- non-mandatory re-inspection fees	5,000	2,600	9,485
Interest	-	4,300	3,185
Insurance proceeds	-	57,971	-
	436,475	543,827	449,492
Expenses			
Salaries and wages	270,311	306,023	299,878
Employee benefits	69,509	85,414	85,839
Travel	24,400	29,836	34,814
Equipment, materials and supplies	12,300	12,990	14,051
Purchased services	6,000	45,307	5,814
Occupancy	7,000	7,000	7,000
Allocated costs	45,955	46,657	47,390
Staff education	1,000	2,921	1,421
	436,475	536,148	496,207
Annual Surplus/(Deficit)	-	7,679	(46,715)
Opening Fund Balance - beginning of year	85,075	85,075	131,790
Closing Fund Balance - end of year	85,075	92,754	85,075

PETERBOROUGH PUBLIC HEALTH

Covid-19 Schedule of Revenue and Expenses For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Extraordinary Costs \$	Vaccine Program \$	School- Focused Nurses \$	Total Actual 2023 \$	Total Actual 2022 \$
Revenue						
Ministry of Health funding	2,402,739	1,105,191	971,100	314,553	2,390,844	4,038,837
Other	-	-	6,154	-	6,154	
	<u>2,402,739</u>	<u>1,105,191</u>	<u>977,254</u>	<u>314,553</u>	<u>2,396,998</u>	<u>4,038,837</u>
Expenses						
Personal services						
Salaries and wages	1,936,928	899,488	699,623	255,654	1,854,765	4,182,346
Employee benefits	318,602	145,993	125,829	57,398	329,220	679,426
Other operating						
Administration, office and accommodation	35,109	-	35,107	-	35,107	102,055
Purchased services	91,480	50,837	100,629	-	151,466	500,078
Program materials and supplies	11,000	4,844	9,920	291	15,055	61,885
Communications and advertising	6,500	3,733	2,333	-	6,066	25,455
Travel	3,120	296	3,813	1,210	5,319	15,008
	<u>2,402,739</u>	<u>1,105,191</u>	<u>977,254</u>	<u>314,553</u>	<u>2,396,998</u>	<u>5,566,253</u>
Annual Surplus/(Deficit)	-	-	-	-	-	(1,527,416)

PETERBOROUGH PUBLIC HEALTH

Ontario Seniors Dental Schedule of Revenue and Expenses For the Year Ended December 31, 2023

	Budget 2023 \$ (Unaudited)	Actual 2023 \$	Actual 2022 \$
Revenue			
Ontario Ministry of Health	898,100	898,100	848,600
Dental fees	7,000	4,638	8,941
Ontario Ministry of Health - one time	-	157,815	-
	<u>905,100</u>	<u>1,060,553</u>	<u>857,541</u>
Expenses			
Salaries and wages	304,622	319,312	260,109
Employee benefits	88,678	101,061	79,858
Purchased services	387,000	510,162	406,696
Materials and supplies	41,300	50,468	41,623
Occupancy	13,500	9,550	9,255
Allocated administration	70,000	70,000	60,000
	<u>905,100</u>	<u>1,060,553</u>	<u>857,541</u>
Annual Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>